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STRAGHT FALL ON CHARLIE ROGERS

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MIDDAY RALLY

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After opening at 5 per cent. rate, today, this lowering the maximum rate of yesterday and of the day before and establishing the lowest ruling rate that has been touched in the new year. However, the conviction is left that requirements to be met in the money market outside of stock market uses are so considerable that the supplies available for that use are likely to be affected.

Speculative sentiment would be better satisfied with signs of expanding mercantile demands for money. The reduce of funds from circulation is left heavy at present as to suggest rather a lull in trade activity. The rapid fall in the price of cotton was believed to make requirements for additional margins, which caused some pressure on the stock market. News from Washington also served as a reminder of the government for a possible compromise of the suits under the anti-trust law convey an impression of apprehension of the outcome of those suits. The taking up for consultation the measures proposed for preventing dealings in futures in the commodities markets showed the persistence of the forces at work in directions which are not related by active traders.

There was the same spirit of apprehension regarding the outcome of the meeting of the board of governors to be held after the stock market closed, to act on the report of the committee in important liquidation that has been going on for many days. How far the immediate relief of the committee might go to clear up the whole subject and put it in the category of past influence was left entirely conjectural while the stock exchange was in session.

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There was regular. Total sales, par value, \$3,293,000. United States two declined 1-8 per cent. on call.

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WHEAT. Open. High. Low. Close.

May ... 112 1/2 ... 112 1/2 ... 112 1/2 ... 112 1/2

Sept. ... 88 1/2 ... 88 1/2 ... 88 1/2 ... 88 1/2

CORN. May ... 48 1/2 ... 48 1/2 ... 48 1/2 ... 48 1/2

Sept. ... 48 1/2 ... 48 1/2 ... 48 1/2 ... 48 1/2

Barley. May ... 48 1/2 ... 48 1/2 ... 48 1/2 ... 48 1/2

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